

Memorandum of Understanding
for Academic, Professional and Research Cooperation
Between



The Institute of Cost Accountants of India
(A Statutory Body under an Act of Parliament)
CMA Bhawan, 12, Sudder Street, Kolkata – 700016

and



Dr. B.R. Ambedkar University of Social Sciences
(State University, Government of MP, established under the Act 2015 (2 of 2016))
Dr. Ambedkar Nagar (Mhow)–453441, Indore (M.P.), India

Memorandum of Understanding (MoU)

THIS MEMORANDUM OF UNDERSTANDING (herein after called the 'MoU') is made on this 2018

BETWEEN

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA (ICAI), a statutory body under an Act of Parliament, having its headquarters at CMA Bhawan, 12 Sudder Street, Kolkata-700 016 represented through its President, **CMA Amit Anand Apte**, hereinafter referred to as "**ICAI**" (which expression shall, unless excluded by or repugnant to the context be deemed to include its successors in office, representative, administrators, and assigns) of the **ONE PART**

AND

Dr. B. R. Ambedkar University of Social Sciences, Dr. Ambedkar Nagar (Mhow)-453441, Indore (M.P.), (which expression shall, unless excluded by or repugnant to the context be deemed to include its successors in office, representative, administrators, and assigns) of the **SECOND PART**.

Whereas both the Institutions (ICAI & Dr. B. R. Ambedkar University of Social Sciences, Dr. Ambedkar Nagar (Mhow)-453441, Indore (M.P.) have identified the following areas of mutual co-operations:

- (i) Introducing B.Com/ BBA PLUS CMA Integrated 3 Years Course as a CMA Support Centre
- (ii) Introducing Certificate in Accounting Technicians (CAT) Course
- (iii) Extending co-operation in developing curriculum and jointly conducting Professional Courses such as Executive Diploma in Cost & Management Accounting for Engineers, Executive Diploma in Business Valuation and Certificate Course in Arbitration; Certificate Course in GST
- (iv) Extending co-operation in jointly conducting Technical programmes for the benefit of the members and students;
- (v) Jointly conducting Online Commerce Olympiad for class XI and XII students designed by ICAI primarily at Madhya Pradesh and then PAN India jointly by ICAI and Dr. B. R. Ambedkar University of Social Sciences, Dr. Ambedkar Nagar (Mhow)-453441, Indore (M.P.).
- (vi) For promoting and conducting for Capsule Courses at College level (Graduation level) designed by ICAI for enhancing employable skills of the students
- (vii) To conduct short term Certificates Courses for Corporate Houses / Industry people designed by ICAI
- (viii) To conduct Entrepreneurship & Skill Development Programme designed by ICAI
- (ix) Conducting various joint Seminars & Workshops
- (x) Conducting Joint Activities/Studies/Projects on various social sectors as may be agreed upon and reporting/submitting the findings of the study to the Government;
- (xi) Reciprocating participation in National and International Conferences organised by both the Institutions for capacity building and awareness;

Renewal, Review, Revenue Sharing, Termination etc.:

- (i) This MoU shall be valid initially for a period of five years and may be extended further on mutually agreed terms and conditions.
- (ii) This MoU shall be subjected to review each year by both the Institutions jointly.



(iii) This MoU may be terminated upon mutual understanding serving a notice of 90 (ninety) days in advance.

IN WITNESS WHEREOF reading understanding terms and conditions we agreed on this agreement with sound body and mind without instigation of any one.

Signed on behalf of-

Signed on behalf of-

The Institute of Cost Accountants of India

**Dr. B. R. Ambedkar University Social
Sciences, Dr. Ambedkar Nagar (Mhow)-
453441, Indore (M.P.)**



on behalf of President
CMA Amit Anand Apte
President


Dr. H.S. Tripathi
Registrar

In the presence of witnesses as under:

In the presence of witnesses as under:

1.


1. **Dr. Aaditya Lunavat**
Prof. Commerce,
HoD Social Sciences & Management
Dean Education and Skill Development
Dr. B. R. Ambedkar University Social
Sciences, Dr. Ambedkar Nagar (Mhow)

2.

2.

ANNEXURE

(A) Deliverables by ICAI:

- Awarding the CAT Course / Advanced Studies Courses, ICAI
- Designing Curriculum
- Developing and providing Study Materials
- Providing Webinars, PPTs, Lecture notes
- Conducting Online Mock Test
- Model question Bank
- Conducting Examination
- Joint Certification
- Providing PPT, Lecture Notes to the students
- Providing Webinars to the students
- Branding / Marketing of the Courses
- Publicity of the Courses through ICAI Website, Journals, Bulletins, flyers, various events/ programmes organized by ICAI

(B) Expectations from Dr. B. R. Ambedkar University of Social Sciences, Dr. Ambedkar Nagar (Mhow)-453441, Indore (M.P.):

- Lecture / Faculty arrangements for Contact classes
- Promotion of Course
- Printing and exhibitions of Banner / Hoardings
- Branding / Marketing of the Courses
- Administrative Support, if required

(C) Revenue Sharing:

- **For Advanced Studies Course:** As per Institute Guidelines
- **For CAT Course:** As per Institute Guidelines
- **For B.Com/ BBA PLUS CMA Integrated 3 Years Course:** As per Institute Guidelines

ABOUT THE COURSES

(A) CAT Course

Objective:

To meet the huge demand for entry level Accountants in India, ICAI has launched a short term Course - Certificate in Accounting Technicians (CAT) for 12th (10+2) passed and Under Graduates. This Course has been introduced in consultation with Ministry of Corporates Affairs, Government of India. CAT equip students become well versed with the maintenance of accounts, preparation of Tax Returns, Filling of Returns under Companies Act, Filling of Returns under Income Tax, GST, Custom Act, Export & Import documentation etc .

Eligibility: The Students who have passed/appearing 12th (10+2) examination are eligible to take admission in Foundation (Entry Level) Part-I of CAT Course.

Course Fees: - Rs. 9800/-

Mode of Examination: Multiple choice question to be answered on-line.

(B) Advanced Studies Courses

1. **Executive Diploma in Cost & Management Accounting for Engineers (EDCME)**

Engineers being the frontline technocrats, and an essential part of the team for taking various commercial decisions in the interest of the Organization, require adequate expertise to understand the various facets of Cost, Finance, Taxation, Corporate Laws and other such aspects. This course has been specifically designed for Engineers to



integrate their domain expertise with the commercial link in a most practical oriented manner.

Duration: 6 Months, Fees: Rs. 50,000 plus applicable GST,

Coaching: Online & Offline

2. **Executive Diploma in Business Valuation (EDBV)**

This Diploma aims to develop proficiency in valuing assets and liabilities through a learning process that blends concepts with applications. The participants will get extensive exposure through project work on valuation and by analyzing case studies.

Duration: 6 Months, Fees: Rs. 30,000 plus applicable GST,

Coaching: Online & Offline

3. **Certificate Course in Arbitration (CCA)**

The objective of this course is to familiarize the participants with legal framework of arbitration, arbitration procedures, and arbitration practice.

Duration: 3 Months, Fees: Rs. 20,000 plus applicable GST,

Coaching: Online & Offline

4. **Certificate Course in Goods and Services Tax (GST)**

A course module on GST has been introduced so as to upgrade the knowledge level of the students, professionals and members in a structured and practical oriented manner to understand the concepts and percolate the same to the business houses, traders and such other concerns having GST impact in their respective business functions.

Duration: 3 Months, Fees: Rs. 10,000 plus applicable GST,

Coaching: Online & Offline

(C) **COST AND MANAGEMENT ACCOUNTANCY EXAMINATION**

With the globalization of all economic activities, the industries both in manufacturing and service sector have recognized the potential of Cost and Management Accounting profession in giving support in effective resource management and making the operations more cost effective for facing the challenges of management.

CMA Course is divided into 3 parts:

- Foundation Course (Coaching Oral/Postal, Fees: Rs. 4,000/-)
- Intermediate Course (Coaching Oral/Postal, Fees: Rs. 20,000/-)
- Final Course (Coaching Oral/Postal, Fees: Rs. 17,000/-)

(CMA COURSE AT A GLANCE is attached)

